

## Clean Energy Equity Loan

Utility District Credit Union has designed a solution to help you meet your energy equipment upgrades and installations. We have developed the Clean Energy Equity Loan program, with special rates and terms for homeowners seeking to improve their home's energy efficiency, generate solar energy, or install an electric vehicle charging station. We can help you reduce monthly expenses and increase home comfort, while benefiting the environment.

The clean energy equity loan can be used to invest in measures such as:

- Solar electric (PV) or solar hot water systems.
- Energy efficiency improvements eligible through the Energy Upgrade California Program (insulation, air and duct sealing, HVAC, etc.).
- Electric vehicle charging equipment.

Applicants must submit a purchase order/estimate from a supplier or contractor when applying for the Clean Energy Equity Loan.

The maximum amount that can be borrowed is \$50,000 with no pre-payment penalty and terms of 5, 7 or 10 years. Examples of clean energy equity loan payments are noted below.

<b>Term</b>	<b>Amount</b>	<b>Rate</b>	<b>Monthly Payment</b>
5 Years	\$25,000	3.95%	\$459.85
7 Years	\$25,000	4.75%	\$350.51
10 Years	\$25,000	5.05%	\$265.38

The property must appraise at 90% LTV after existing first and second mortgage.